

Declaration of Gift of Money

I, A B C, of _____, Indian Inhabitant, having address at _____ do hereby solemnly affirm, state and declare as under:-

1. I have my own funds which are my self-acquired property and/or otherwise exclusively belongs to me. A part of the same is lying in my bank account No. _____ with _____ Branch.
2. Out of the said funds, I record having gifted a sum of Rs. _____/- (Rupees _____ only) to my son P Q R as under:-

Sr.No	Date	Cheque No.	Drawn on	Amount
1				
2				
3				
4				
Total				

3. I record having gifted the above sum to my son P.Q.R. out of natural love and affection that I bear for him.
4. Since the date of said gift, I have no direct or indirect interest in the said sum and the same is now the absolute property of my son P. Q. R.
5. That this declaration is made by me of my own free will and accord and in a sound state of mind to make the record of the gift absolutely clear.
6. I am assessed to Income Tax by Assessing Officer _____ and my Permanent Account Number (PAN) with Income Tax Department is _____.

Solemnly declared at _____)

On this _____ day of _____ 200____)

Before me;