

END-USE OF FUNDS CERTIFICATE

(Loan Disbursement / Monitoring Stage)

(To be issued on the Letterhead of Chartered Accountant Firm)

Date: _____

To,
The Branch Manager
_____ Bank / Financial Institution
Branch: _____

Subject: Certificate for End-use of Funds – Loan Disbursement / Monitoring Stage

We have examined the books of account, bank statements, supporting documents, invoices, records and other relevant information made available to us by M/s _____ (**“the Borrower”**), having its registered office at _____, in connection with the loan facility sanctioned by your bank.

As informed to us, your bank has sanctioned the following credit facilities:

Particulars	Details
Name of Borrower	_____
Nature of Facility	Term Loan / CC / OD / WC / Others
Sanction Letter No. & Date	_____
Amount Sanctioned	Rs. _____
Amount Disbursed till Date	Rs. _____
Purpose of Loan	_____

Based on our verification of the records and explanations provided to us, we hereby certify that the funds disbursed amounting to Rs. _____ up to // _____ have been utilized for the purpose(s) specified in the sanction terms / loan agreement and no material diversion of funds has been observed, subject to the information and records produced before us.

Summary of Utilization of Funds

Particulars	Amount (Rs.)
Amount Disbursed	_____
Amount Utilized for Approved Purpose	_____
Unutilized Balance (if any)	_____
Diversion / Deviation observed (if any)	_____

The certificate is issued at the specific request of the borrower for submission to _____ Bank / Financial Institution for the purpose of loan disbursement / monitoring.

Our verification has been carried out in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. This certificate should not be used for any other purpose without our prior written consent.

For _____ & Co.
Chartered Accountants
(Firm Registration No. _____)

Signature: _____
Name of CA: _____
Membership No.: _____
UDIN: _____
Place: _____