



Net Worth	_____	_____	_____	_____	_____	_____	_____
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### 3. Key Financial Assumptions

The following assumptions have been considered while preparing projections:

- Expected sales growth rate: \_\_\_\_\_ % per annum
- Expected margin levels: \_\_\_\_\_ %
- Capacity utilization: \_\_\_\_\_ %
- Inflation rate considered: \_\_\_\_\_ %
- Interest rate assumption: \_\_\_\_\_ %
- Other assumptions: \_\_\_\_\_

### 4. Ratio Analysis (Projected)

- Current Ratio: \_\_\_\_\_
- Debt-Equity Ratio: \_\_\_\_\_
- DSCR (Debt Service Coverage Ratio): \_\_\_\_\_
- Interest Coverage Ratio: \_\_\_\_\_

### 5. Verification Statement

We further certify that:

- The projected financial statements are prepared based on **information and assumptions provided by the management and historical financial data.**
- We have verified the mathematical accuracy of the projections.
- These projections are **forward-looking estimates and not guarantees of future performance.**
- Actual results may differ due to market conditions, regulatory changes, and other unforeseen factors.

### 6. Purpose of Certificate

This certificate is issued at the specific request of the Entity for submission to **Banks / Financial Institutions / Investors / Lending Agencies for the purpose of Loan Processing, Project Appraisal, Term Loan / CC / OD Limit Assessment** and should not be used for any other purpose without prior written consent.

### 7. Limitation

This certificate does not constitute an audit opinion or assurance engagement under Standards on Auditing issued by ICAI. We do not accept responsibility for actual future performance or deviations from projections.

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**Place:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**For (Name of CA Firm / Chartered Accountant)**

(Signature)

**CA Name:** \_\_\_\_\_

**Membership No.:** \_\_\_\_\_

**FRN (if firm):** \_\_\_\_\_

**UDIN:** \_\_\_\_\_

**Seal:** \_\_\_\_\_